

APPROVED JANUARY 12, 2020 ANNUAL SHAREHOLDER MEETING

The following changes are now amended to the proprietary lease:

Homeowner's Insurance Policy

The Lessee shall, at his own expense, and at all times during the term of this Lease, maintain a Tenant's Homeowner's Insurance Policy, in an amount determined, from time to time, by the Board, to protect himself and others by insurance against damage to or theft, damage or loss of property in or outside the Unit. The Lessee shall, upon demand of the Lessor, provide evidence of such insurance. In the event the Lessee shall sustain a casualty loss in and about the Unit due to the negligence of Lessee, the Lessee shall first make claim against the Lessee's own insurance policy before seeking any reimbursements from the Lessor and/or its insurance carrier.